

Proposed Bill No. 6115

January Session, 2009

LCO No. 442

Referred to Committee on Environment

Introduced by: REP. HOVEY, 112th Dist.

AN ACT CREATING AN INCOME TAX CREDIT FOR BIODIESEL PRODUCERS AND BLENDERS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to create a
- 2 credit against any tax due under said chapter for biodiesel producers
- 3 and biodiesel blenders that is equivalent to one dollar per gallon,
- 4 provided the amount of such credit in the aggregate shall not exceed
- 5 one million five hundred thousand dollars in any taxable year.

Statement of Purpose:

To create an income tax credit of one dollar per gallon for biodiesel producers and blenders.